

**Auditor's Report**

1. I have audited the attached Balance Sheet of **Malnad College of Engineering**, a unit of Malnad Technical Education Society ®, P.B.No.21, Salagame Road, Hassan – 573 202, as at **31st March, 2016** and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with the auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. I report that :-
  - a) This institution is one of the institutions run under the management of the Malnad Technical Education Society ®, Hassan. This audited Balance Sheet and Income and Expenditure Account report thereon pertains and limits to the activities and transactions of this institution only.
  - b) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
  - c) In my opinion, proper books of accounts have been kept by the institution so far as appears from my examination of those books.
  - d) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.



*True Copy*

*[Signature]*

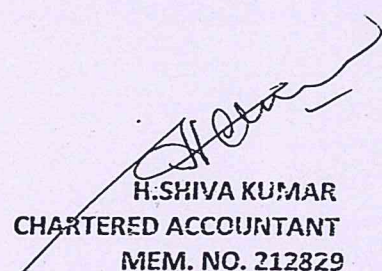
**Principal**

**Malnad College of Engineering**  
**HASSAM - 573 201**

- e) The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India.
- f) In my opinion and to the best of my information and according to the explanations given to me, the said Balance Sheet and Income and Expenditure account read together with the notes on account annexed to this report, give a true and fair view.
- i. In the case of the Balance Sheet, of the state of affairs of the Institution as at 31 March, 2016 and
- ii. In the case of Income and Expenditure account of the excess of Expenditure over Income for the year ended on that date.

Date: 19.09.2015

Place: Hassan

  
**H. SHIVA KUMAR**  
**CHARTERED ACCOUNTANT**  
**MEM. NO. 212829**

H. SHIVA KUMAR B.Com., LL.B., F.C.A.  
Chartered Accountant  
# 17, 1st Floor, S. N. S. Chambers  
239, Sankey Road, Sadashivanagar  
BANGALORE - 560 080

**MALNAD COLLEGE OF ENGINEERING : HASSAN - 573202.**  
**(unit of Malnad Technical Education Society ®, Hassan)**

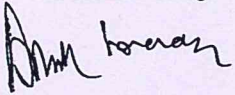
**BALANCE SHEET AS AT 31ST MARCH 2016**

LIABILITIES	SCH NO.	AMOUNT	ASSETS	SCH NO.	AMOUNT
MTES ACCOUNT	1	13,80,88,914.72	Fixed Assets	4	20,31,00,994.20
LOANS(LIABILITY)			Loans & Advances	5	2,60,96,850.67
Syndicate Bank - ODD A/c		6,92,37,849.16	Cash in Hand		-
Scholarship Payable	2	22,92,371.00	Balance with Banks	6	2,00,06,749.46
Current Liabilities	3	2,50,60,875.50			
Grants - TEQIP		1,45,24,583.95			
<b>TOTAL</b>		<b>24,92,04,594.33</b>	<b>TOTAL</b>		<b>24,92,04,594.33</b>

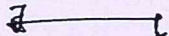
Date: 19.09.2016  
 Place: Hassan.

As per My Report of Even Date

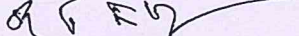
For Malnad College of Engineering



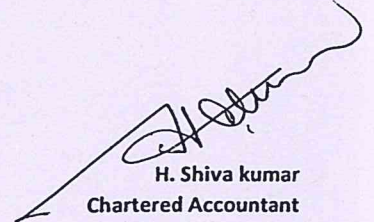
Ashok Haranahalli  
 Chairman



Dr. K S Jayantha



R T Dyavegowda  
 Secretary



H. Shiva Kumar  
 Chartered Accountant

Malnad Technical Education Society (R)  
 HASSAN. PIN: 573 201

Malnad College of Engineering  
 HASSAN - 573 201

Hon. Secretary  
 Malnad Technical Education Society (R)  
 Hassan.

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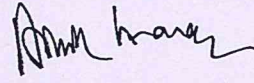
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016.**

EXPENDITURE	SCH	AMOUNT	I N C O M E	SCH	AMOUNT
To Salaries to Aided Staff	11	13,89,71,506.00	By Fees Received	7	12,42,39,107.0
To Salaries to Unaided Staff	12	10,31,64,171.00	By Interest Income	8	20,677.1
To Lab Consumables - Aided	13	9,02,633.00	By Salary Grants Received	9	11,89,87,378.0
To Lab Consumables - Unaided	14	1,35,121.00	By Miscellaneous Income	10	21,20,341.0
To Administrative Expenses	15	2,37,40,370.92	By Revenue Income - TEQIP		92,89,270.0
To Repairs & Maintenance	16	69,07,128.00	By Excess of Expenditure Over Income		5,50,68,294.4
To College Functions and Other Activities	17	7,30,184.00			
To Revenue Expenditure - TEQIP		92,89,270.00			
To Depreciation - TEQIP		69,30,399.27			
To Depreciation	4	1,89,54,284.36			
<b>TOTAL</b>		<b>30,97,25,067.55</b>	<b>TOTAL</b>		<b>30,97,25,067.55</b>

Date: 19.09.2016  
Place: Hassan.

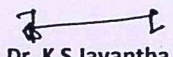
As per My Report of Even Date

For Malnad College of Engineering

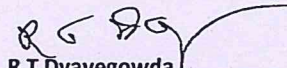


Ashok Haranahalli

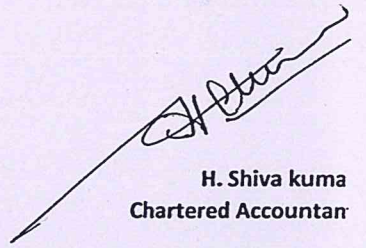
Chairman

  
Dr. K S Jayantha

Principal

  
R T Dyavegowda

Secretary

  
H. Shiva kumar  
Chartered Accountant

Malnad College of Engineering  
HASSAN - 573 201  
Malnad Technical Education Society (R)  
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**MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2016.**

**SCHEDULE - 1 :- M T E S ACCOUNT**

PARTICULARS	AMOUNT	AMOUNT
OPENING BLANCE		12,37,66,399.10
OPENING BLANCE - TEQIP		2,13,74,512.35
<b>Following Amount Trf to MTES :</b>		
ADD : TEQIP CAPITAL GRANTS	1,05,54,858.00	
ADD : FUNDS RECEIVED FROM MTES	1,05,00,000.00	
ADD :INTEREST RECD ON HOUSE BUILDING ADVANCE	89,070.00	
ADD : FIXED DEPOSITS MATURED	2,69,85,063.68	4,81,28,991.68
		<b>19,32,69,903.13</b>
LESS : SHARIFF FOUNDATION	75,000.00	
LESS : TDS RECEIVED 2015 16	37,694.00	1,12,694.00
LESS : EXCESS OF EXPENDITURE OVER INCOME		5,50,68,294.41
<b>TOTAL</b>		<b>13,80,88,914.72</b>

**SCHEDULE - 2 :- SCHOLARSHIP FUNDS**

PARTICULARS	AMOUNT
BCM FEE CONCESSION SCHOLARSHIP	21,69,590.00
BCM SCHOLARSHIP	9,200.00
SCST FEE CONCESSION SCHOLARSHIP	21,581.00
SCST SCHOLARSHIP	92,000.00
<b>TOTAL</b>	<b>22,92,371.00</b>

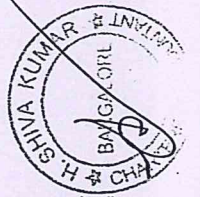
**SCHEDULE - 3 :- CURRENT LIABILITIES**

PARTICULARS	AMOUNT
GRANTS PAYABLE TO DTE,BLR	1,77,56,649.00
APLAB LIMITED,BLR	48,069.00
CNS INFOTECH, BLR	1,33,858.00
FOCUZ INFOTECH, KOCHI	25,614.00
NETCON TECHNOLOGIES INDIA PRIAVTE LTD,COIMBATORE	2,23,491.00
POM SYSTEMS & SERVICES (P) LTD, BLR	17,365.00
CAUTION DEPOSIT PAYABLE TO S N ANAND	74,068.00
CAUTION DEPOSIT PAYABLE TO S.R.CHOUDARY	25,000.00
<b>AICTE-GRANTS:-</b>	
AICTE-AUTOMATION AND CONTROL LABORATORY-MODROBS	43,061.55
AICTE-FDP PROGRAME-FMPAO	34,621.00
AICTE-RESEARCH GRANT-MMME-SRINATH	7,66,938.11
AICTE-RESEARCH GRANT-MTGEL-A.J.KRISHNAIAH	8,31,865.07
AICTE-RESERACH GRANT-TMPENGFRC-YOGESH	8,03,876.56
KSCST - PROJECT GRANTS	7,000.00
AIDED STAFF SALARY RECOVERY	22,576.00
AUDIT FEE PAYABLE	1,80,000.00
CAUTION DEPOSIT PAYABLE TO TEMPORARY FACULTIES	80,750.00
EARNED LEAVE PAYABLE	16,708.00
EXAM REMUNERATION PAYABLE - AUTONOMOUS	2,37,410.00
HELD UP SALARY	2,04,625.00
INDIAN SECURITY FORCE, BANGALORE	1,68,509.00
LIBILITIES FOR EXPENSES	2,74,282.00
LIBRARY & LAB DEPOSIT PAYABLE TO STUDENTS	4,22,000.00
NAGARATHA PRINTERS, BANGALORE	12,67,290.00
REMUNERATION PAYABLE - GOVT ENG COLLEGE	3,45,178.00
VENKATESH AMAVASE, CONTRACTOR, HSN	72,385.00
VTU-EXAM REMUNERATION PAYABLE	19,840.00



**MALINAD COLLEGE OF ENGINEERING**

**SCHEDULE - 4 :- FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2016.**



PARTICULARS	OP. WDV	ADDITIONS		TOTAL	Dep Rate	Dep.	CL. WDV
		Bef. Sept	Aft. Sept				
SITE	1,19,275.00			1,19,275.00	-	-	1,19,275.00
BUILDINGS	5,01,40,349.50	24,10,520.00	16,76,709.00	5,42,27,578.50	0.10	53,38,922.40	4,88,88,656.10
COMPUTERS	25,38,562.84	49,089.00	2,98,038.00	28,85,689.84	0.60	16,42,002.50	12,43,687.33
EQUIPMENTS	4,98,29,923.06	22,19,733.00	43,96,472.00	5,64,46,128.06	0.15	81,37,183.81	4,83,08,944.25
EQUIPMENTS - TEQIP	1,79,30,077.14	27,11,330.00	20,10,793.00	2,26,52,200.14	0.15	32,47,020.55	1,94,05,179.60
FURNITURE & FIXTURES	84,72,532.87	33,47,286.00	14,87,012.00	1,33,06,830.87	0.10	12,56,332.49	1,20,50,498.38
FURNITURE & FIXTURES - TEQIP	-	22,98,380.00		22,98,380.00	0.10	2,29,838.00	20,68,542.00
LIBRARY BOOKS	21,88,320.51	1,86,613.00	81,450.00	24,56,383.51	0.60	14,49,395.10	10,06,988.40
SOFTWARE	9,91,575.06		6,50,000.00	16,41,575.06	0.60	7,89,945.04	8,51,630.03
SOFTWARE - TEQIP	34,43,621.20	10,90,205.00	24,44,150.00	69,77,976.20	0.60	34,53,540.72	35,24,435.48
SPORTS MATERIALS	4,18,256.49		1,42,817.00	5,61,073.49	0.15	73,449.75	4,87,623.74
VEHICLES	17,80,355.17			17,80,355.17	0.15	2,67,053.28	15,13,301.89
WIP - AUDITORIUM	1,24,85,729.00	28,86,690.00	33,82,152.00	1,87,54,571.00	-	-	1,87,54,571.00
WIP - SA block	55,03,905.00	4,50,288.00	3,01,428.00	62,55,621.00	-	-	62,55,621.00
WIP - E & E 2ND FLOOR	1,80,65,216.00	17,27,060.00	39,95,384.00	2,37,87,660.00	-	-	2,37,87,660.00
WIP - MCA 2ND FLOOR	18,47,996.00	1,10,387.00	3,25,193.00	22,83,576.00	-	-	22,83,576.00
WIP - LIBRARY BLOCK	30,19,995.00	8,10,152.00	49,03,381.00	87,33,528.00	-	-	87,33,528.00
WIP - STADIUM	2,99,850.00	9,73,989.00		12,73,839.00	-	-	12,73,839.00
WIP - GYMNASIUM			25,43,437.00	25,43,437.00	-	-	25,43,437.00
HONNE GOWDA - CONTRACTOR	17,00,000.00				-	-	
RANGE GOWDA - CONTRACTOR	2,00,000.00				-	-	
<b>TOTAL</b>	<b>18,09,75,539.83</b>	<b>2,12,71,722.00</b>	<b>2,86,38,416.00</b>	<b>22,89,85,677.83</b>		<b>2,58,84,683.63</b>	<b>20,31,00,994.20</b>

VTU-M.TECH REMUNERATION PAYABLE	3,42,855.00
YOUTH RED CROSS WING MCE,HASSAN	2,79,165.71
DCRG-GGAS	67,523.50
INCOME TAX ON SALARIES PAYABLE	1,61,115.00
TDS PAYABLE	90,798.00
BUILDING CONSTRUCTION LABOUR WELFARE CESS	2,153.00

**RECOVERIES FROM AIDED STAFF**

MANJAPPA P	1,390.00
RANGEGOWDA	1,390.00
SANGAMESHAIAH	7,693.00
THIMMAIAH R	2,373.00
VISHWANTHAIAH	1,390.00

**TOTAL** **2,50,60,875.50**

**SCHEDULE - 5:- LOANS AND ADVANCES AND DEPOSITS**

PARTICULARS	AMOUNT
CONSULTANCY EMD	1,00,000.00
CONSULTANCY EMD-CR PATNA	5,000.00
KEB DEPOSIT	3,75,642.50
TELEPHONE DEPOSIT	4,868.00
WATER DEPOSIT	25,000.00
FEE RECEIVABLE	40,29,610.00
AICTE-FDP GRANT-EPSR RECEIVABLE	29,138.89
CONSULTANCY TESTING CHARGES RECEIVABLE	2,71,722.00
VTU-EXAM CONTINGENCIES RECEIVABLE	62,277.00
VTU GRANT VIBRATION & ACOUSTIC EMISSION RECEIVABLE	12,899.28
ASST. EXECUTIVE ENGINEER, SAKALESHPURA	18,500.00
CSB BUILDERS, BANGALORE	35,75,000.00
MANJUNATH B, ELECTRICAL CONTRACTOR	50,000.00
VINAYAKA GRANITES, HSN	25,00,000.00
M.KRISHNA LAW COLLEGE HOSTEL, HSN	10,00,000.00
I-EXCEL CONSULTANCY SERVICES	5,50,000.00
HY-TEK PRECISION INSTRUMENTS, BLR	3,90,341.00
PREPAID EXPENSES	5,53,345.00
<b>STAFF ADVANCE</b>	
AIDED STAFF SALARY ADVANCE	1,18,22,905.00
FESTIVAL ADVANCE	3,71,300.00
HOUSE BUILDING ADVANCE	3,49,302.00
<b>TOTAL</b>	<b>2,60,96,850.67</b>

**SCHEDULE - 6 :- BANK ACCOUNTS**

PARTICULARS	AMOUNT
SBM,HARALAHALLI SB A/C NO. 64050104469 - AIDED A/C	3,16,553.32
SBM, HARALAHALLI ,SB A/CNO.64142839708-AICTE GRANTS	1,421.00
SY BANK, HSN SB A/C NO.14053070001574	1,614.00
SY BANK, HSN SB A/C NO.1405220008613-STEP A/C	48,429.94
SY BANK, HSN SB A/C NO.14052200023103-SCHOLARSHIP A/C	22,92,371.00
SY BANK, HSN SB A/C NO.14052200059619-TAXES A/C	1,52,574.89
SY BANK, HSN SB A/C NO.14052200078424-RED CROSS	2,17,950.06
SY BANK, HSN SB A/C NO.14052200078000-MODROBS-V.HEGDE	43,061.55
SY BANK, HSN SB A/C NO.14052200086683-RPS-SRINATH	7,66,938.11
SY BANK, HSN SB A/C NO.14052200086698-RPS-KRISHNAIAH	8,31,865.07
SY BANK, HSN SB A/C NO.14052200086703-RPS-YOGESHA	8,03,876.56
TEQIP/SBM, HSN SB A/C NO.64088111306-CORPUS	1,174.00
TEQIP/SBM, HSN SB A/C NO.64088111362-STAFF	1,174.00
TEQIP/SBM, HSN SB A/C NO.64088111395-DEP	1,174.00
TEQIP/SBM, HSN SB A/C NO.64088111442-MAINT	1,174.00
SBM, HARALAHALLI ,SB A/C NO. 64088110889 - TEQIP	1,45,25,397.96
<b>TOTAL</b>	<b>2,00,06,749.46</b>



**MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2016.**

**SCHEDULE : 07 :- FEES RECEIVED**

<b>PARTICULARS</b>	<b>AMOUNT</b>
TUITION FEES COLLECTIONS FROM STUDENTS - ADIDED BRANCH	2,79,86,500.00
<b>OTHER FEES COLLECTIONS - AIDED</b>	
HAND BOOK FEE COLLECTIONS	74,450.00
IDENTIFICATION FEE COLLECTIONS	29,780.00
MAGAZINE FEE COLLECTIONS	37,225.00
MEDICAL EXAMINATION FEE	29,780.00
READING ROOM FEE	37,225.00
FEES COLLECTIONS FROM STUDENTS	9,60,44,147.00
<b>TOTAL</b>	<b>12,42,39,107.00</b>

**SCHEDULE : 08 :- INTEREST RECEIVED**

<b>PARTICULARS</b>	<b>AMOUNT</b>
INTEREST RECEIVED ON SB A/C - UNAIDED	20,677.14
<b>TOTAL</b>	<b>20,677.14</b>

**SCHEDULE - 09 :- SALARY GRANTS RECEIVED**

<b>PARTICULARS</b>	<b>AMOUNT</b>
STATE GOVERNMENT SALARY GRANT RECEIVED FOR THE YEAR	11,89,87,378.00
<b>TOTAL</b>	<b>11,89,87,378.00</b>

**SCHEDULE - 10 :- MISCELLANEOUS INCOME**

<b>PARTICULARS</b>	<b>AMOUNT</b>
APPLICATION FEE	2,000.00
CONSULTANCY TESTING CHARGES RECEIVED	17,59,455.00
LIBRARY FINE RECEIVED	21,458.00
MERIT INCENTIVE COLLECTIONS	2,80,260.00
MISC. INCOME	57,168.00
<b>TOTAL</b>	<b>21,20,341.00</b>

**SCHEDULE - 11 :- SALARIES TO AIDED STAFF**

<b>PARTICULARS</b>	<b>AMOUNT</b>
15% Management contribution	1,94,08,463.00
85% Government Share	11,75,81,266.00
Salary to security staff	19,81,777.00
<b>TOTAL</b>	<b>13,89,71,506.00</b>





**SCHEDULE - 12 :- SALARIES TO UNAIDED STAFF**

<b>PARTICULARS</b>	<b>AMOUNT</b>
SALARIES UN-AIDED	9,42,85,434.00
Gratuity for 2015 - 2016	21,25,515.00
DAILY WAGES	12,90,100.00
EMPLOYEES DEPOSIT LINKED INSURANCE	2,07,740.00
EPF - MANAGEMENT	37,37,122.00
ESI	2,29,527.00
GSS MANAGEMENT CONTRIBUTION	7,08,188.00
REMUNERATION	5,80,545.00
<b>TOTAL</b>	<b>10,31,64,171.00</b>

**SCHEDULE - 13 :- LAB CONSUMABLES - AIDED**

<b>PARTICULARS</b>	<b>AMOUNT</b>
CHEMISTRY DEPT	3,73,893.00
CIVIL ENG DEPT	2,25,604.00
ELECTRONICS & COMMUNICATIONS ENG DEPT	62,975.00
ELECTRICAL & ELECTRONICS ENG DEPT	29,258.00
MECHANICAL ENG DEPT	1,91,953.00
PHYSICS DEPT	18,950.00
<b>TOTAL</b>	<b>9,02,633.00</b>

**SCHEDULE - 14 :- LAB CONSUMABLES - UNAIDED**

<b>PARTICULARS</b>	<b>AMOUNT</b>
AUTOMOBILE - ENG DEPT	9,813.00
COMPUTER SCIENCE - ENG DEPT	22,097.00
ELECTRONICS AND INSTRUMENTATION TECHNOLOGY - ENG DEPT	93,353.00
INDUSTRIAL PRODUCTION - ENG DEPT	1,000.00
INFORMATION SCIENCE - ENG DEPT	6,358.00
MCA DEPT	2,500.00
<b>TOTAL</b>	<b>1,35,121.00</b>

**SCHEDULE - 15 :- ADMINISTRATIVE EXPENSES**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b>AUTONOMOUS EXAMINATION EXPENDITURE</b>	
EXAM REMUNERATION	32,41,425.00
GRADUATION DAY EXPENSES	5,83,405.00
HOSPITALITY CHARGES	1,65,658.00
PRINTING & STATIONERY	30,83,726.00
TRAVELLING EXPENSES	4,26,252.00
	<b>75,00,466.00</b>
DEPARTMENTAL PROGRAMME EXPENSES	3,35,742.00
40% OVERHEAD CHARGES ON CONSULTANCY SERVICES	7,03,782.00
ADVERTISEMENT CHARGES	2,18,940.00
AFFILIATION FEE - AICTE	1,00,000.00
AFFILIATION FEE - VTU	3,03,500.00
ALUMINI MEET EXPENSES	2,50,000.00
AUDIT FEE	2,29,000.00
BANK CHARGES	22,765.90
BLIND FLAG FEE REMITTED	3,000.00
BSNL LEASE LINE INTERNET CHARGES	14,82,592.00
COLLEGE MAGAZINE PRINTING CHARGES	3,25,500.00



COMMUNAL HARMONY FLAG FEE REMITTED	5,000.00
DIKSUCHI PROGRAMME EXPENSES	51,978.00
EFFICYCLE 2015 EVENT EXPENSES	60,000.00
ELECTRICITY CHARGES	22,20,153.00
GUEST HOUSE EXPENSES	7,146.00
HAND BOOK PRINTING CHARGES	73,440.00
HOSPITALITY CHARGES	5,55,265.00
ID CARD PRINTING CHARGES	38,568.00
INSURANCE	1,84,449.00
INSUREANCE ON MACHINARIES	18,789.00
INTEREST PAID ON ODAD	29,06,442.02
LEGAL CHARGES	17,000.00
MEMBERSHIP FEE (COMED-K)	25,000.00
MEMBERSHIP FEE OF IUCEE	67,346.00
MILITRY FLAG FEE REMITTED	7,500.00
NATONAL JOURNAL EXPENSES	2,34,000.00
NBA EXPENSES	1,23,600.00
NEWS PAPERS,SUBSCRIPTION & PERIODICALS	90,867.00
ON LINE JOURNAL EXPENSES	3,01,657.00
POOJA EXPENSES	12,315.00
POSTAGE & TELEGRAMS	1,48,093.00
PRINTING & STATIONARY	7,61,309.00
PROFESSIONAL FEE	16,500.00
PROFESSIONAL TAX-COLLEGE	2,500.00
SOFTWARE USEAGE CHARGES	12,94,476.00
SPORTS EXPENSES	4,19,104.00
STUDENTS DEVELOPMENT FUND REMITTED GOVT	26,730.00
STUDENT SOFT SKILL PROGRAMME EXPENSES-T&P	18,15,087.00
TEACHERS DEVELOPMENT FUND REMITTED TO GOVT	66,825.00
TEACHERS FLAG FEE REMITTED	58,000.00
TELEPHONE CHARGES	1,00,797.00
TRAINING PROGRAMME EXPENSES	22,982.00
TRAVELLING EXPENSES - AIDED	35,877.00
TRAVELLING EXPENSES - UNAIDED	4,96,288.00
<b>TOTAL</b>	<b>2,37,40,370.92</b>

**SCHEDULE - 16 : REPAIR & MAINTENANCE**

PARTICULARS	AMOUNT
REP & MAINT - BUILDINGS	27,45,821.00
REP & MAINT - COMPUTERS	4,36,779.00
REP & MAINT - ELECTRICAL	4,04,395.00
REP & MAINT - EQUIPMENT	9,94,635.00
REP & MAINT - FURNITURE	1,77,525.00
REP & MAINT - GARDEN MAINTENANCE	97,082.00
REP & MAINT - GENERATOR	2,41,734.00
REP & MAINT - BUILDINGS(AR WORKS)	14,90,672.00
REP & MAINT - SWIMMING POOL	75,152.00
REP & MAINT - VEHICLES	2,43,333.00
<b>TOTAL</b>	<b>69,07,128.00</b>

**SCHEDULE - 17 : COLLEGE FUNCTIONS & OTHER ACTIVITES**

PARTICULARS	AMOUNT
COLLEGE DAY EXPENSES	2,17,009.00
CULTURAL ACTIVITES EXPENSES	4,59,285.00
NATIONAL FESTIVAL DAY EXPENSES	53,890.00
<b>TOTAL</b>	<b>7,30,184.00</b>



RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

RECEIPTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.	PAYMENTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.
To Opening Balance:-				By Salaries-Aided	26		13,89,71,506.00
Cash on Hand-Un Aided		19,640.00		By Salaries & Remunerations- Un Aided	27		10,31,64,171.00
Cash on Hand-TEQIP	18	13,99,873.19	14,19,513.19	By College functions & other activities	28		7,30,184.00
Cash at Banks	19		12,42,39,107.00	By Lab Consumables-Aided	29		9,02,633.00
To Fees Received			11,89,87,378.00	By Lab Consumables-Un Aided	30		1,35,121.00
To Salary Grants received from DTE,Bir	20		21,20,341.00	By Repairs & Maintenance	31		69,07,128.00
To Other Receipts	21		20,677.14	By Scholarship paid	32		4,13,63,053.00
To Interest received-Unaided A/c's	22		4,34,95,995.00	By Fixed Assets	33		3,93,55,280.00
To Scholarship Received	23		33,79,737.00	By Other expenses	34		2,37,40,370.92
To Salary recoveries from Staff & other recoveries	24		34,89,536.27	By Advance,salary deduction & Taxes Paid	35		1,88,56,508.92
To AICTE grants received	25		4,41,31,694.60	By AICTE grants expenses	36		10,50,559.00
To Other liabilities			3,29,21,711.14	By TEQIP capital expenditure			1,05,54,858.00
To Syndicate Bank ODD A/c No.00057 [Net]			4,00,00,000.00	By TEQIP reveune expenditure			92,89,270.00
Grant received TEQIP-II			7,25,767.00	By Closing Balance:-			
Interest received on TEQIP SB A/c			95,934.96	Cash on Hand-Aided			
Internal revenue generation (TEQIP)				Cash on Hand-Un Aided			
				Cash on Hand-TEQIP			
				Cash at Banks			
<b>TOTAL</b>			<b>41,50,27,392.30</b>	<b>TOTAL</b>	<b>37</b>		<b>2,00,06,749.46</b>
							<b>41,50,27,392.30</b>

Date: 19.09.2016  
Place: Hassan.

For Malnad College of Engineering

*[Signature]*  
Dr. K.S. Jayanthi  
Principal

*[Signature]*  
R. Dyavegowda  
Secretary

MALNAD COLLEGE OF ENGINEERING  
HASSAN  
Dr. K.S. Jayanthi  
Principal  
R. Dyavegowda  
Secretary  
Malnad Technical Education Society (P)

As per My Report of Even Date

*[Signature]*  
H. SHIVA KUMAR B.Com., LL.B., F.C.A.  
Chartered Accountant  
H. Shiva Kumar, 1st Floor, S. N. S. Chambers  
Chartered Accountants  
Bankey Road, Sadashivanagar  
BANGALORE - 560 080

## SCHEDULE TO RECEIPTS AND PAYMENTS

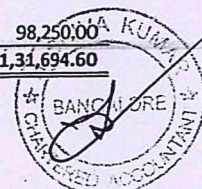
SCHEDULE - 18 :- CASH AT BANKS- OPENING BALANCE	AMOUNT IN RS.
SBM, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	2,69,987.42
SBM, Haralahalli Branch, Hassan SB A/c No.64142839708-AICTE Grants	1,375.00
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/08613-STEP	11,714.88
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholarship	1,59,429.00
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	1,37,071.16
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Cross	60,405.71
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78000-MODROBS	41,385.02
SBM, Haralahalli Branch, Hassan SB A/c No.64088111306 -TEQIP-2nd Phase Corpus Fund	1,129.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111442 -TEQIP-2nd Phase Maintenance Fund	1,129.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111395 -TEQIP-2nd Phase Depreciation Fund	1,129.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111362 -TEQIP-2nd Phase Staff Dvp Fund	1,129.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088110889-TEQIP	7,13,989.00
<b>Total</b>	<b>13,99,873.19</b>
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SCHEDULE - 19 :- FEES COLLECTIONS	AMOUNT IN RS.
Tuition fee collection from students-Aided	2,79,86,500.00
<b>Other fee collection from students-Aided:-</b>	
Hand book fee collections	74,450.00
Identification fee collections	29,780.00
Magazine fee collections	37,225.00
Medical examination fee collections	29,780.00
Reading room fee collections	37,225.00
Fee collection from students	9,60,44,147.00
<b>Total</b>	<b>12,42,39,107.00</b>
<hr/>	
SCHEDULE - 20 :- OTHER RECEIPTS	AMOUNT IN RS.
Application fee received	2,000.00
Consultancy Receipts	17,59,455.00
Library fine received	21,458.00
Merit incentive collections	2,80,260.00
Miscellaneous receipts	57,168.00
<b>Total</b>	<b>21,20,341.00</b>
<hr/>	
SCHEDULE - 21 :- INTEREST RECEIVED - UNAIDED ACCOUNTS	AMOUNT IN RS.
SBM, Haralahalli Branch, Hassan SB A/c No.64142839708-AICTE Grants	55.00
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/08613-STEP	4,842.06
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	12,065.73
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Cross	3,534.35
SBM, Haralahalli Branch, Hassan SB A/c No.64088111306 -TEQIP-2nd Phase Corpus Fund	45.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111442 -TEQIP-2nd Phase Maintenance Fund	45.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111395 -TEQIP-2nd Phase Depreciation Fund	45.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111362 -TEQIP-2nd Phase Staff Dvp Fund	45.00
<b>Total</b>	<b>20,677.14</b>
<hr/>	
SCHEDULE - 22 :- SCHOLARSHIP RECEIVED	AMOUNT IN RS.
Arunchalapadesh scholarship	1,57,000.00
BCM fee concession scholarship	3,23,21,750.00
City Municipality scholarship, Ckm	6,000.00
City Municipality scholarship, Hassan	60,000.00
City Municipality scholarship, K.R.Pet	6,000.00
City Municipality scholarship, Malavalli	12,114.00
City Municipality scholarship, Tarikere	6,000.00
City Municipality scholarship, CR patna	20,386.00
City Municipality scholarship, Shimogga	6,000.00
City Municipality scholarship, Hosanagar	1,000.00
Kittur Channamma award scholarship	2,13,630.00
KMDC scholarship	16,41,100.00
Physically handicap scholarship	18,500.00
SCST fee concession scholarship	2,05,940.00
SCST scholarship	88,20,575.00
<b>Total</b>	<b>4,34,95,995.00</b>



SCHEDULE - 23 :- SALARY RECOVERIES FROM STAFF & OTHER RECOVERIES	AMOUNT IN RS.
Aided staff salary recovery [AG 2009-10 to 2012-13]	5,865.00
Caution deposit payable to temporary faculties	7,000.00
DCRG-GGAS	62,370.00
Held up Salary	15,808.00
Mr.P.Manjappa-salary recovery	1,390.00
Mr.Rangegowda- salary recovery	1,390.00
Mr.Sangameshaiah- salary recovery	7,693.00
Mr.R.Thimmaiah-salary recovery	2,373.00
Mr.Vishwanathaiah-salary recovery	1,390.00
Festival advance	2,600.00
House building advance	2,22,500.00
Income tax on salaries	1,25,276.00
<b>Other parties recoveries:-</b>	
Mr.Rangegowda, Contractor	2,00,000.00
Mr.G.K.Honnegowda, Contractor	17,00,000.00
Assistant Executive Engineer, Skp	1,94,000.00
GVS wooden flooring, Dvanagere	5,82,191.00
Service tax collected on consultancy services	2,47,891.00
<b>Total</b>	<b>33,79,737.00</b>

SCHEDULE - 24 :- AICTE GRANTS RECEIVED	AMOUNT IN RS.
AICTE grant - Research investigator-Mr.Vishwanath Heggde	1,676.53
AICTE grant - FDP Co-ordinator-Mr.B.Yogesh	4,50,000.00
AICTE grant - Research investigator-Mr.Srinath	13,98,918.11
AICTE grant - Research investigator-Mr.A.J.Krishnaiah	8,31,865.07
AICTE grant - Research investigator-Mr.B.Yogesh	8,07,076.56
<b>Total</b>	<b>34,89,536.27</b>

SCHEDULE - 25 :- OTHER LIABILITIES	AMOUNT IN RS.
MTES, Hassan	3,74,61,439.68
KSCST-Project grant	7,000.00
Youth Red cross wing payable	2,18,760.00
VTU exam contingency payable	11,919.00
CNS Infotech, Bangaluru	19,536.00
Focuz Infotech, Kochi	25,614.00
Netcon Technologies India Private Limited, Coimbatore	1,13,654.00
Pom Systems & Services Private Limited, Bangaluru	17,365.00
Nagarathna Printers, Bangaluru	12,67,290.00
Caution deposit payable to Mr.S.N.Anand, Building contractor	74,068.00
Indian Security Force, Bangaluru	1,68,509.00
Venkatesh Amavase, Fabricator	72,385.00
Building construction labour welfare cess	2,153.00
VTU M.Tech remuneration payable	1,82,700.00
Interest payable on scholarship account	1,89,517.92
Liabilities for expenses	2,44,634.00
Grants payable to DTE, Bangalore previous year's	3,38,785.00
<b>Grants payable to DTE, Bangalore [FY 2015-16]:-</b>	
40% overhead charges on consultancy services	7,03,782.00
Interest received on aided SB account	99,953.00
<b>50% of other fee-Aided:-</b>	
Hand book fee collections	37,225.00
Identification fee collections	14,890.00
Magazine fee collections	18,612.00
Medical examination fee collections	14,890.00
Reading room fee collections	18,613.00
Fee collection form students	27,10,150.00
Library & lab deposit payable to students	98,250.00
<b>Total</b>	<b>4,41,31,694.60</b>



SCHEDULE - 26 :- SALARIES - AIDED	AMOUNT IN RS.
Salary to Aided staff-15% management share	1,94,08,463.00
Salary to Aided staff-85% Government share	11,75,81,266.00
Salary to Security staff	19,81,777.00
<b>Total</b>	<b>13,89,71,506.00</b>

SCHEDULE - 27 :- SALARIES AND REMUNERATIONS - UN AIDED	AMOUNT IN RS.
Salary to Un Aided Staff	9,42,85,434.00
Daily wages	12,90,100.00
Employees deposit linked Insurance [EDLI]	2,07,740.00
EPF - Management Contribution	37,37,122.00
ESI	2,29,527.00
New Gratuity scheme	21,25,515.00
GSS - Management Contribution	7,08,188.00
Remuneration/Honorarium	5,80,545.00
<b>Total</b>	<b>10,31,64,171.00</b>

SCHEDULE - 28 :- COLLEGE FUNCTIONS & OTHER ACTIVITES	AMOUNT IN RS.
College day expenses	2,17,009.00
Cultural activates expenses	4,59,285.00
National festival day expenses	53,890.00
<b>Total</b>	<b>7,30,184.00</b>

SCHEDULE - 29 :- LAB CONSUMBLES - AIDED	AMOUNT IN RS.
Civil Engineering department	2,25,604.00
Electronics & Communication Engineering department	62,975.00
Electrical & Electronics Engineering department	29,258.00
Mechanical Engineering department	1,91,953.00
Chemistry department	3,73,893.00
Physics department	18,950.00
<b>Total</b>	<b>9,02,633.00</b>

SCHEDULE - 30 :- LAB CONSUMBLES - UN AIDED	AMOUNT IN RS.
Automobile Engineering department	9,813.00
Computer Science Engineering department	22,097.00
Electronics & Instrumentation Engineering department	93,353.00
Industrial Productions Engineering department	1,000.00
Information Science Engineering department	6,358.00
MCA. department	2,500.00
<b>Total</b>	<b>1,35,121.00</b>

SCHEDULE - 31 :- REPAIRS AND MAINTENANCE	AMOUNT IN RS.
Building	27,45,821.00
Computers	4,36,779.00
Electrical	4,04,395.00
Equipment	9,94,635.00
Furniture	1,77,525.00
Garden	97,082.00
Generator	2,41,734.00
Building - AR works	14,90,672.00
Swimming pool	75,152.00
Vehicle	2,43,333.00
<b>Total</b>	<b>69,07,128.00</b>

SCHEDULE - 32 :- SCHOLARSHIP PAID	AMOUNT IN RS.
Arunchalapradesh scholarship	1,57,000.00
BCM fee concession scholarship	3,02,35,400.00
City Municipality scholarship, Ckm	6,000.00
City Municipality scholarship, Hassan	60,000.00
City Municipality scholarship, K.R.Pet	6,000.00
City Municipality scholarship, Malavalli	12,114.00
City Municipality scholarship, Tarikere	6,000.00
City Municipality scholarship, CR patna	20,386.00
City Municipality scholarship, Shimogga	6,000.00
City Municipality scholarship, Hosanagar	1,000.00



Kittur Channamma award scholarship	2,13,630.00
KMDC scholarship	16,41,100.00
Physically handicap scholarship	18,500.00
SCST fee concession scholarship	2,21,848.00
SCST scholarship	87,58,075.00
<b>Total</b>	<b>4,13,63,053.00</b>

<b>SCHEDULE - 33 :- FIXED ASSETS</b>	<b>AMOUNT IN RS.</b>
<b>Buildings:-</b>	
Buildings-Main	40,87,229.00
Auditorium building	62,68,842.00
E & E 2nd floor building	57,22,444.00
Library 2nd floor	57,13,533.00
MCA 2nd floor	4,35,580.00
SA block 2nd floor	7,51,716.00
Gymnasium	25,43,437.00
Stadium	9,73,989.00
Computers	3,47,127.00
Equipments	66,16,205.00
Furniture & Fixtures	48,34,298.00
Library books	2,68,063.00
Software	6,50,000.00
Sports materials	1,42,817.00
<b>Total</b>	<b>3,93,55,280.00</b>

<b>SCHEDULE - 34 :- OTHER EXPENSES</b>	<b>AMOUNT IN RS.</b>
<b>Autonomous exam expenses:-</b>	
Exam remuneration	32,41,425.00
Graduation day expenses	5,83,405.00
Hospitality charges	1,65,658.00
Printing & Stationery	30,83,726.00
Travelling expense	4,26,252.00
Advertisement charges	75,00,466.00
Affiliation fee-AICTE	2,18,940.00
Affiliation fee-VTU	1,00,000.00
Audit fee	3,03,500.00
Alumini meet expenses	2,29,000.00
Bank charges	2,50,000.00
Blind flag fee remitted	22,765.90
BSNL lease line internet charges	3,000.00
College magazine printing charges	14,82,592.00
Communal harmony flag fee remitted	3,25,500.00
Diksuchi programme expenses	5,000.00
Departmental training programme expenses	51,978.00
Electricity Charges	3,35,742.00
EFFICYCLE-2015 event expenses	22,20,153.00
Guest house expenses	60,000.00
Handbook printing charges	7,146.00
Hospitality Charges	73,440.00
ID card printing charges	5,55,265.00
Insurance	38,568.00
Insurance-Machineries	1,84,449.00
Interest on ODD A/c	18,789.00
Legal fee	29,06,442.02
Membership fee (Comed-K)	17,000.00
Membership fee IUCEE	25,000.00
Military flag fee remitted	67,346.00
National journal expenses	7,500.00
NBA expenses	2,34,000.00
News papers & Periodicals	1,23,600.00
Online journal expenses	90,867.00
Pooja expenses	3,01,657.00
Postage & Telegrams	12,315.00
Printing and Stationery	1,48,093.00
Professional fee	7,61,309.00
Professional Tax-College	16,500.00
	2,500.00



Software usage charges	12,94,476.00
Sports expenses	4,19,104.00
Student development fee remitted to government	26,730.00
Student soft skill development expenses	18,15,087.00
Teachers development fee remitted to government	66,825.00
Teachers flag fee remitted	58,000.00
Telephone Charges	1,00,797.00
Travelling expenses-Aided	35,877.00
Travelling expenses-Un Aided	4,96,288.00
Training programme expenses	22,982.00
40% overhead charges on consultancy services	7,03,782.00

**Total**

**2,37,40,370.92**

**SCHEDULE - 35 :- ADVANCES, SALARY DEDUCTION AND TAXES PAID**

**AMOUNT IN RS.**

**Advances paid:-**

Xerox India Limited, Bangaluru	4,662.00
Surkasha Security Services, Hassan	1,30,666.00
Hy-Tek Precision instruments, Bangaluru	3,90,341.00
I Excel Consultancy Service Private Limited, Mysore	11,05,170.00
CSB Builders, Building contractor, Bangaluru	35,75,000.00
Mr.B.N.Manjunath, Electrical contractor,Hassan	50,000.00
Vinayaka Granites, Hassan	25,00,000.00

**Salary deductions paid:-**

Aided staff salary advance	63,37,006.00
Fee Receivable	19,35,168.00
Library & lab deposit paid to students	91,250.00
VTU exam remuneration	35,950.00
Prepaid expenses	5,53,345.00
Earlier years Gratuity paid	16,47,845.00
KEB deposit	6,390.00
Interest paid on scholarship account	1,89,517.92

**Taxes paid:-**

Service tax paid on consultancy services	2,47,891.00
TDS paid	56,307.00

**Total**

**1,88,56,508.92**

**SCHEDULE - 36 :- AICTE GRANTS EXPENSES**

**AMOUNT IN RS.**

AICTE grant - FDP Co-ordinator-Mr.B.Yogesh	4,15,379.00
AICTE grant - Research investigator-Mr.Srinath	6,31,980.00
AICTE grant - Research investigator-Mr.B.Yogesh	3,200.00

**Total**

**10,50,559.00**

**SCHEDULE - 37 :- CASH AT BANKS- CLOSING BALANCE**

**AMOUNT IN RS.**

SBM, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	3,16,553.32
SBM, Haralahalli Branch, Hassan SB A/c No.64142839708-AICTE Grants	1,421.00
Syndicate Bank, MCE Branch, Hassan, CA A/c No.14053070001574	1,614.00
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/08613-STEP	48,429.94
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholarship	22,92,371.00
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	1,52,574.89
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Croos	2,17,950.06
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78000-MODROBS	43,061.55
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86683-RPS-M.S.Srinath	7,66,938.11
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86698-RPS-A.J.Krishnaiah	8,31,865.07
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86703-RPS-Yogesh	8,03,876.56
SBM, Haralahalli Branch, Hassan SB A/c No.64088111306 -TEQIP-2nd Phase Corpus Fund	1,174.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111442 -TEQIP-2nd Phase Maintenance Fund	1,174.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111395 -TEQIP-2nd Phase Depreciation Fund	1,174.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111362 -TEQIP-2nd Phase Staff Dvp Fund	1,174.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088110889-TEQIP	1,45,25,397.96

**Total**

**2,00,06,749.46**

"True Copy"

Principal

**Distad College of Engineering  
HASSAM - 573 201**

